



LEE SWEE KIAT GROUP BERHAD (Co No: 607583-T)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

FOR THE PERIOD ENDED 31 Dec 2012

(The figures have not been audited)

	Individual Period 3 Months ended		Cumulative Period 12 Months ended	
	31/12/2012 RM'000	31/12/2011 RM'000	31/12/2012 RM'000	31/12/2011 RM'000
Revenue	16,896	19,871	62,880	61,538
Operating profit	947	1,875	2,805	3,496
Other income	6	334	81	368
Finance Cost	(259)	(338)	(1,044)	(983)
Profit Before Tax	694	1,870	1,842	2,880
Income Tax	(718)	(821)	(738)	(821)
Profit for the period	(24)	1,050	1,103	2,059
<u>Earnings per share (sen)</u>				
Basic	(0.01)	0.63	0.66	1.23
Diluted	(0.01)	0.63	0.66	1.23
Dividend Per Share	-	-	-	-

**LEE SWEE KIAT GROUP BERHAD** (CO NO: 607583-T)**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

AS AT 31 Dec 2012

(The figures have not been audited)

	As at end of current quarter 31/12/2012 RM'000	Audited As at 31/12/2011 RM'000
PROPERTY, PLANT AND EQUIPMENT	35,841	31,164
Deferred Tax Assets	1,710	1,728
CURRENT ASSETS		
Inventories	7,269	7,407
Trade receivables	5,169	5,655
Other receivables, deposits and prepayments	955	1,183
Taxation	-	3
Deposits, cash and bank balances	3,378	4,131
	16,770	18,379
CURRENT LIABILITIES		
Trade payables	5,707	6,030
Other payables, deposits and accruals	4,493	3,293
Short term borrowings	5,681	5,699
Taxation	117	93
Term loan	1,226	1,265
Hire purchase creditors	172	124
	17,395	16,504
Net current assets / (liabilities)	(625)	1,875
LONG TERM LIABILITIES		
Long term borrowings	7,967	7,718
Hire purchase creditors	448	239
Deferred taxation	2,054	1,456
	10,468	9,412
	26,458	25,355
Financed by:		
SHARE CAPITAL	16,782	16,782
Capital Reserves	5,410	5,410
Retained Earnings	4,266	3,163
	26,458	25,355
TOTAL SHAREHOLDERS' EQUITY	26,458	25,355
Net Assets per Share of RM0.10 each (RM)	0.16	0.15

**CONDENSED CONSOLIDATED STATEMENT OF CASHFLOWS
FOR THE PERIOD ENDED 31 Dec 2012**

	12 Months ended 31/12/2012 RM'000	12 Months ended 31/12/2011 RM'000
Profit / (loss) before tax	1,842	2,880
Adjustments for:-		
Non-cash items - Depreciation	2,345	1,816
Operating profit before changes in working capital	<u>4,186</u>	<u>4,696</u>
Net Change in current assets	852	4,178
Net Change in current liabilities	876	(1,465)
Cash (used in)/generated from operations	<u>5,914</u>	<u>7,409</u>
Taxation	(95)	(65)
Net cash generated from operating activities	<u>5,819</u>	<u>7,343</u>
Investing Activities		
(Acquisition) / Disposal of property, plant & equipment	(7,022)	(7,633)
Net cash (used in)/generated from investing activities	<u>(7,022)</u>	<u>(7,633)</u>
Financing Activities		
Drawdown / (Repayment) of hire purchase creditors - Net	258	76
Drawdown / (Repayment) of term loan - Net	210	2,034
Drawdown / (Repayment) of other bank borrowings)	(18)	(1,717)
Net cash used in financing activities	<u>449</u>	<u>394</u>
Net change in cash and cash equivalents	(753)	104
Cash and cash equivalents b/f	4,131	4,027
Cash and cash equivalents c/f	<u>3,378</u>	<u>4,131</u>

Cash and cash equivalents included in the cash flows comprise the following balance sheet amounts:-

	31/12/2012 RM'000	31/12/2011 RM'000
Deposits, cash and bank balances	3,378	4,131
Bank overdrafts	-	-
	<u>3,378</u>	<u>4,131</u>



LEE SWEE KIAT GROUP BERHAD (Co No: 607583-T)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 Dec 2012**

	Share capital RM'000	Capital Reserves RM'000	Retained earnings RM'000	Total RM'000
12 Months ended 31/12/2012				
Balance as at 31 Dec 2011	16,782	5,410	3,163	25,355
Movement during the period				
Profit for the year as per Income Statement	-	-	1,103	1,103
Net Movement During the year	-	-	1,103	1,103
Balance as at 31 Dec 2012	16,782	5,410	4,266	26,458

**12 Months ended
31/12/2011**

Balance as at 31 Dec 2010	16,782	5,410	1,104	23,295
Movement during the period				
Profit for the year as per Income Statement	-	-	2,059	2,059
Net Movement During the year	-	-	2,059	2,059
Balance as at 31 Dec 2011	16,782	5,410	3,163	25,355